

Durango Fire and Rescue Authority
February 2011 Financial Report
Comments

Balance Sheet
 General - Comparative balance sheet is shown for February 28, 2011 and January 31, 2011

Analysis of Cash Position	<u>2/28/2011</u>	<u>2/28/2010</u>
Cash	5,201,707	
Current liabilities	(804,459)	
Actual quick assets	<u>\$ 4,397,248</u>	<u>\$ 2,837,546</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 4,186,248</u>	

Return on Cash	COLOTRUST - Annual YTD yield	0.17%
Balances	First National Bank - Annual YTD yield	0.50%

Revenues
 Ambulance - Revenues through February are \$42,700 below budget and \$22,800 less than 2010.
 - Average Daily Revenue through February is \$4,907, as compared to 2010 YE average of \$4,815

Accounts Receivable
 Ambulance - Unbilled receivables equal 21 days of revenues, up 8 days from January
 - Billed receivables equal 60 days of revenues, down 8 days from January

Expenditures
 General
 Salary costs - At the end of February we are at 15% of payroll budget, 15% of 2011 pay periods have been expended

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2009

Excess of Revenues Over Expenditures
 - At the end of February revenues exceed expenditures by \$ 31,556

Notes
 - Contractuals and write offs are estimated at 45%
 - PRISM collection fees are at 7% of amount collected

Durango Fire and Rescue Authority
Balance Sheet
At February 28, 2011

ASSETS	28-Feb-11	31-Jan-11
Current Assets		
Checking/Savings		
Cash		
Cash - Checking	387,917	470,023
Petty Cash	800	800
MM Account - Operating	-	-
MM Account - EMS	877,798	801,468
ColoTrust	3,864,052	3,863,592
Flexible Benefits	8,533	10,727
GA Health and Benefit	62,607	83,224
Total Cash	<u>5,201,707</u>	<u>5,229,835</u>
Other Current Assets		
Unbilled Ambulance Revenues	102,446	62,109
A/R - Ambulance	296,305	314,183
Due from Contracting Parties	92,168	46,084
Other	7,250	33,781
Allowances	(244,780)	(250,955)
Prepays	148,694	170,977
Construction Work In Progress	-	-
Total Other Current Assets	<u>402,084</u>	<u>376,179</u>
Total Current Assets	<u>5,603,790</u>	<u>5,606,014</u>
Equipment	<u>8,641,653</u>	<u>8,641,653</u>
TOTAL ASSETS	<u><u>14,245,443</u></u>	<u><u>14,247,666</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable	78,470	39,434
Total Accounts Payable	<u>78,470</u>	<u>39,434</u>
Other Current Liabilities	725,989	758,506
Total Current Liabilities	<u>804,459</u>	<u>797,940</u>
Long-Term Liabilities		
Capital Lease Payable	-	-
Total Liabilities	<u>804,459</u>	<u>797,940</u>
Equity		
Invested in Capital Assets and EMS Receivables	9,043,736	9,017,832
Restricted for Capital Projects	211,000	211,000
Unrestricted		
Undesignated Cash Funds	4,154,692	4,191,530
Excess of Revenues over Expenditures, Net	31,556	29,364
Total Equity	<u>13,440,984</u>	<u>13,449,726</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,245,443</u></u>	<u><u>14,247,666</u></u>

Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the Two Months Ended February 28, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 February</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	469,777	(2,348,883)	17%	223,871	619,742
Animas Fire Protection District	2,915,425	2,915,425	242,952	485,904	(2,429,521)	17%	336,829	953,658
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	87,584	(437,921)	17%	44,574	89,149
Total Local Government Operations Funding	<u>6,259,589</u>	<u>6,259,589</u>	<u>521,632</u>	<u>1,043,265</u>	<u>(5,216,324)</u>	17%	<u>605,274</u>	<u>1,662,549</u>
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	-
Hermosa Cliff Fire Protection District	26,617	26,617	-	-	(26,617)	0%	-	-
Total Volunteer Pension Funding	<u>171,335</u>	<u>171,335</u>	<u>-</u>	<u>-</u>	<u>(171,335)</u>	0%	<u>-</u>	<u>-</u>
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
Total Capital Funding	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Other Revenues								
Ambulance Income	1,993,032	1,993,032	145,368	289,538	(1,703,494)	15%	137,587	312,319
Special Events Fees	5,000	5,000	-	-	(5,000)	0%	-	-
Wildland Fires	150,000	150,000	-	-	(150,000)	0%	-	-
Grants	-	-	-	-	-	0%	-	-
Interest	8,825	8,825	876	2,004	(6,821)	23%	764	1,771
Miscellaneous Income	23,000	23,000	2,995	5,369	(17,631)	23%	258	853
Williams Field Contract	41,595	41,595	-	-	(41,595)	0%	-	-
Total Other Revenues	<u>2,221,452</u>	<u>2,221,452</u>	<u>149,239</u>	<u>296,912</u>	<u>(1,924,540)</u>	13%	<u>138,610</u>	<u>314,944</u>
Total Revenues	<u>8,652,376</u>	<u>8,652,376</u>	<u>670,871</u>	<u>1,340,177</u>	<u>(7,312,199)</u>	15%	<u>743,884</u>	<u>1,977,492</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Two Months Ended February 28, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 February</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,250	52,274	286,915	15%	25,416	50,862
Benefits	131,390	131,390	10,698	21,362	110,028	16%	9,035	18,198
Purchased professional services	229,300	229,300	10,335	18,411	210,889	8%	1,750	12,373
Purchased property services	182,620	182,620	13,380	41,148	141,472	23%	5,086	52,150
Other purchased services	16,900	16,900	6,853	7,025	9,875	42%	6,330	6,941
Supplies	12,420	12,420	1,150	1,443	10,977	12%	557	1,731
Capital outlay	20,000	20,000	-	-	20,000	0%	-	1,982
Other/Pension	171,335	171,335	-	-	171,335	0%	-	-
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>68,666</u>	<u>141,663</u>	<u>961,491</u>	13%	<u>48,174</u>	<u>144,237</u>
Operations								
Salary	126,037	126,037	9,659	19,537	106,500	16%	9,542	19,381
Benefits	52,268	52,268	4,354	8,734	43,534	17%	3,564	7,574
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>14,013</u>	<u>28,271</u>	<u>150,034</u>	16%	<u>13,106</u>	<u>26,954</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>82,679</u>	<u>169,934</u>	<u>1,111,525</u>	13%	<u>61,280</u>	<u>171,191</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Two Months Ended February 28, 2011**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2010 February	2010 YTD
Fire Fighting								
Salary	2,070,826	2,070,826	150,533	308,218	1,762,608	15%	152,543	310,346
Salary - Single resource	115,000	115,000	-	-	115,000	0%	-	-
Benefits	861,273	861,273	67,979	136,394	724,879	16%	56,291	115,541
Purchased professional services	7,465	7,465	450	900	6,565	12%	911	1,464
Purchased property services	4,000	4,000	-	-	4,000	0%	378	378
Other purchased services	1,100	1,100	-	-	1,100	0%	17	67
Single resource purchased services	12,000	12,000	-	-	12,000	0%	-	-
Supplies	112,003	112,003	6,503	11,963	100,040	11%	5,508	17,732
Capital outlay	191,085	191,085	2,163	2,163	188,922	1%	18,475	20,588
Other	-	-	-	-	-		-	-
Totals	3,374,752	3,374,752	227,628	459,638	2,915,114	14%	234,124	466,115
Fire Prevention								
Salary	298,250	298,250	22,039	44,138	254,112	15%	22,113	44,268
Benefits	128,150	128,150	10,861	21,705	106,445	17%	8,869	17,894
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	800	800	-	-	800	0%	35	35
Supplies	16,709	16,709	805	921	15,788	6%	266	1,092
Capital outlay	18,000	18,000	-	-	18,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	462,409	462,409	33,704	66,764	395,645	14%	31,283	63,289
Fire Training								
Salary	240,138	240,138	18,992	38,002	202,136	16%	18,113	35,923
Benefits	105,196	105,196	8,636	17,265	87,931	16%	7,012	14,124
Purchased professional services	89,900	89,900	15,601	21,537	68,363	24%	17,304	29,281
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	57,050	57,050	8,950	16,764	40,286	29%	12,989	22,428
Supplies	19,533	19,533	1,353	1,921	17,612	10%	533	3,102
Capital outlay	-	-	-	-	-		-	6,666
Other	-	-	-	-	-		-	-
Totals	512,817	512,817	53,532	95,489	417,328	19%	55,951	111,525

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Two Months Ended February 28, 2011**

	Original Budget	Amended Budget	Actual February	Actual YTD	Favorable (Unfavorable)	%	2010 February	2010 YTD
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	-
Purchased property services	10,400	10,400	1,085	1,643	8,757	16%	491	1,095
Other purchased services	67,500	67,500	-	2,714	64,786	4%	-	1,200
Supplies	7,000	7,000	-	-	7,000	0%	-	-
Capital outlay	25,000	25,000	4,923	4,923	20,077	20%	-	-
Other	-	-	-	-	-		-	-
Totals	111,900	111,900	6,008	9,280	102,620	8%	491	2,295
Fire Repair Services								
Salary	211,925	211,925	16,199	32,551	179,374	15%	16,199	33,061
Benefits	105,678	105,678	8,307	16,637	89,041	16%	7,030	14,274
Purchased professional services	350	350	-	-	350	0%	-	54
Purchased property services	110,500	110,500	11,234	18,026	92,474	16%	5,403	18,607
Other purchased services	750	750	-	-	750	0%	35	35
Supplies	23,419	23,419	3,306	3,720	19,699	16%	2,387	4,180
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	457,622	457,622	39,045	70,934	386,688	16%	31,053	70,211
EMS								
Salary	1,268,793	1,268,793	88,057	187,378	1,081,415	15%	92,867	193,883
Benefits	529,077	529,077	41,991	84,909	444,168	16%	35,297	72,190
Purchased professional services	159,732	159,732	8,508	12,181	147,551	8%	10,372	21,544
Purchased property services	6,435	6,435	670	1,030	5,405	16%	247	909
Other purchased services	2,000	2,000	-	100	1,900	5%	229	329
Supplies	116,166	116,166	17,776	20,092	96,074	17%	9,061	13,340
Capital outlay	20,000	20,000	-	-	20,000	0%	137,710	137,710
Bad debts	896,864	896,864	48,049	103,183	793,681	12%	61,914	140,544
Totals	2,999,067	2,999,067	205,052	408,873	2,590,194	14%	347,696	580,448

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Two Months Ended February 28, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 February</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	12,400	25,695	126,005	17%	14,012	29,155
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	1,295	1,936	7,744	20%	774	1,063
Capital outlay	25,000	25,000	-	77	24,923	0%	279	279
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>13,695</u>	<u>27,709</u>	<u>158,671</u>	15%	<u>15,064</u>	<u>30,497</u>
Contingency	-	-	-	-	-		-	-
Total Expenditures	<u>9,386,406</u>	<u>9,386,406</u>	<u>661,344</u>	<u>1,308,621</u>	<u>8,077,785</u>	14%	<u>776,942</u>	<u>1,495,571</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(734,030)</u>	<u>9,528</u>	<u>31,556</u>	<u>765,586</u>		<u>(33,058)</u>	<u>481,922</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Two Months Ended February 28, 2011

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual February</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 February</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	331,727	682,097	3,988,061	15%	336,791	687,724
Benefits	1,913,032	1,913,032	152,826	307,006	1,606,026	16%	127,099	259,794
Purchased professional services	489,247	489,247	34,895	53,029	436,218	11%	30,337	64,715
Purchased property services	466,655	466,655	38,769	87,542	379,113	19%	25,616	102,294
Other purchased services	146,100	146,100	15,803	26,603	119,497	18%	19,635	31,034
Supplies	316,930	316,930	32,188	41,997	274,933	13%	19,086	42,241
Capital outlay	304,085	304,085	7,087	7,163	296,922	2%	156,464	167,224
Other/EMS Adjustments	1,068,199	1,068,199	48,049	103,183	965,016	10%	61,914	140,544
Totals	<u>9,374,406</u>	<u>9,374,406</u>	<u>661,344</u>	<u>1,308,621</u>	<u>8,065,785</u>	14%	<u>776,942</u>	<u>1,495,571</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Total Expenditures	<u>9,374,406</u>	<u>9,374,406</u>	<u>661,344</u>	<u>1,308,621</u>	<u>8,065,785</u>	14%	<u>776,942</u>	<u>1,495,571</u>