

Durango Fire and Rescue Authority
June 2011 Financial Report
Comments

Balance Sheet
 General

- Comparative balance sheet is shown for June 30, 2011; May 31, 2011 ; and June 30, 2010

Analysis of Cash Position

	<u>6/30/2011</u>	<u>6/30/2010</u>
Cash	5,433,288	4,970,651
Current liabilities	(1,010,930)	(1,061,837)
Actual quick assets	<u>\$ 4,422,358</u>	<u>\$ 3,908,814</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 4,211,358</u>	

Return on Cash Balances	COLOTRUST - Annual YTD yield	0.14%
	First National Bank - Annual YTD yield	0.43%

Revenues

Ambulance - Revenues through June are \$29,600 below budget and \$80,900 more than 2010.
 - Average Daily Revenue through June is \$5,342, as compared to 2010 YE average of \$4,815

Accounts Receivable
 Ambulance - Unbilled receivables equal 14 days of revenues, up 3 days from May.
 - Billed receivables equal 69 days of revenues, down 5 days from May.

Expenditures

General
 Salary costs - At the end of June we are at 47% of payroll budget, 46% of 2011 pay periods have been expended

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2010

Excess of Revenues Over Expenditures

- At the end of June revenues exceed expenditures by \$ 43,892

Notes

- Contractuals and write offs are estimated at 45%
 - PRISM collection fees are at 7% of amount collected

Durango Fire and Rescue Authority
Balance Sheet
At June 30, 2011

ASSETS	30-Jun-11	31-May-11	30-Jun-10
Current Assets			
Checking/Savings			
Cash			
Cash - Checking	224,263	277,683	923,490
Petty Cash	800	800	800
MM Account - Operating	-	-	140
MM Account - EMS	1,226,471	1,123,213	200,404
ColoTrust	3,865,678	3,865,336	3,858,826
Flexible Benefits	2,861	2,866	1,515
GA Health and Benefit	113,215	74,296	(14,523)
Total Cash	<u>5,433,288</u>	<u>5,344,194</u>	<u>4,970,651</u>
Other Current Assets			
Unbilled Ambulance Revenues	76,032	56,005	57,469
A/R - Ambulance	368,109	389,839	495,333
Due from Contracting Parties	13,751	11,459	-
Other	110,203	11,294	20,098
Allowances	(201,763)	(205,386)	(350,425)
Prepays	109,593	106,737	82,553
Construction Work In Progress	-	-	-
Total Other Current Assets	<u>475,925</u>	<u>369,947</u>	<u>305,027</u>
Total Current Assets	<u>5,909,213</u>	<u>5,714,141</u>	<u>5,275,679</u>
Deferred Payments Due from Contracting Parties	-	-	451,999
Equipment	<u>7,932,974</u>	<u>7,932,974</u>	<u>8,641,653</u>
TOTAL ASSETS	<u>13,842,187</u>	<u>13,647,115</u>	<u>14,369,330</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	62,473	31,386	68,792
Prepaid from Contracting Parties	262,752	175,168	396,382
Other Current Liabilities	<u>685,705</u>	<u>645,735</u>	<u>665,455</u>
Total Current Liabilities	<u>1,010,930</u>	<u>820,904</u>	<u>1,061,837</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>1,010,930</u>	<u>820,904</u>	<u>1,061,837</u>
Equity			
Invested in Capital Assets and EMS Receivables	8,408,899	8,302,921	9,398,679
Restricted for Capital Projects	211,000	211,000	200,000
Unrestricted			
Undesignated Cash Funds	4,167,467	4,304,831	2,755,525
Excess of Revenues over Expenditures, Net	43,892	7,459	953,289
Total Equity	<u>12,831,257</u>	<u>12,826,211</u>	<u>13,307,493</u>
TOTAL LIABILITIES & EQUITY	<u>13,842,187</u>	<u>13,647,115</u>	<u>14,369,330</u>

Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the Six Months Ended June 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 June</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	1,409,330	(1,409,330)	50%	223,871	1,515,227
Animas Fire Protection District	2,915,425	2,915,425	242,952	1,457,712	(1,457,713)	50%	336,829	2,300,973
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	262,752	(262,753)	50%	44,574	267,447
Total Local Government Operations Funding	6,259,589	6,259,589	521,632	3,129,794	(3,129,795)	50%	605,274	4,083,646
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	-
Hermosa Cliff Fire Protection District	26,617	26,617	-	20,300	(6,317)	76%	-	-
Total Volunteer Pension Funding	171,335	171,335	-	20,300	(151,035)	12%	-	-
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
Total Capital Funding	-	-	-	-	-		-	-
Other Revenues								
Ambulance Income	1,993,032	1,993,032	172,685	966,897	(1,026,135)	49%	155,280	885,985
Special Events Fees	5,000	5,000	3,605	3,605	(1,395)	72%	2,201	2,201
Wildland Fires	150,000	150,000	102,620	110,508	(39,492)	74%	17,380	17,380
Grants	-	-	7,791	13,148	13,148	0%	-	67,255
Interest	8,825	8,825	841	5,654	(3,171)	64%	1,048	5,260
Miscellaneous Income	23,000	23,000	(1,339)	29,188	6,188	127%	2,544	10,516
Williams Field Contract	41,595	41,595	-	-	(41,595)	0%	-	-
Total Other Revenues	2,221,452	2,221,452	286,203	1,129,000	(1,092,452)	51%	178,453	988,596
Total Revenues	8,652,376	8,652,376	807,835	4,279,095	(4,373,281)	49%	783,727	5,072,242

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Six Months Ended June 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 June</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	24,996	156,093	183,096	46%	33,053	162,187
Benefits	131,390	131,390	10,505	63,974	67,416	49%	10,153	55,600
Purchased professional services	229,300	229,300	12,088	95,018	134,282	41%	26,894	78,258
Purchased property services	182,620	182,620	11,752	86,909	95,711	48%	27,756	116,139
Other purchased services	16,900	16,900	693	9,898	7,002	59%	308	9,317
Supplies	12,420	12,420	998	5,875	6,545	47%	1,042	5,207
Capital outlay	20,000	20,000	-	3,398	16,602	17%	1,515	8,093
Other/Pension	171,335	171,335	-	20,300	151,035	12%	-	-
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>61,032</u>	<u>441,465</u>	<u>661,689</u>	40%	<u>100,721</u>	<u>434,800</u>
Operations								
Salary	126,037	126,037	10,831	60,917	65,120	48%	10,166	59,128
Benefits	52,268	52,268	4,485	26,470	25,798	51%	3,638	22,017
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>15,316</u>	<u>87,387</u>	<u>90,918</u>	49%	<u>13,804</u>	<u>81,145</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>76,348</u>	<u>528,852</u>	<u>752,607</u>	41%	<u>114,525</u>	<u>515,945</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Six Months Ended June 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 June</u>	<u>2010 YTD</u>
Fire Fighting								
Salary	2,070,826	2,070,826	154,331	924,490	1,146,336	45%	159,865	922,489
Salary - Single resource	115,000	115,000	58,884	98,537	16,463	86%	26,367	27,847
Benefits	861,273	861,273	77,822	429,659	431,614	50%	60,902	345,046
Purchased professional services	7,465	7,465	450	2,700	4,765	36%	450	3,390
Purchased property services	4,000	4,000	-	-	4,000	0%	-	2,848
Other purchased services	1,100	1,100	61	408	692	37%	-	348
Single resource purchased services	12,000	12,000	7,609	22,776	(10,776)	190%	2,063	2,063
Supplies	112,003	112,003	8,948	47,723	64,280	43%	9,727	48,431
Capital outlay	191,085	191,085	9,400	37,993	153,092	20%	9,042	50,651
Other	-	-	-	-	-		-	-
Totals	<u>3,374,752</u>	<u>3,374,752</u>	<u>317,505</u>	<u>1,564,286</u>	<u>1,810,466</u>	46%	<u>268,417</u>	<u>1,403,113</u>
Fire Prevention								
Salary	298,250	298,250	22,226	132,683	165,567	44%	22,039	132,527
Benefits	128,150	128,150	10,862	65,099	63,051	51%	8,861	53,349
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	800	800	85	928	(128)	116%	85	296
Supplies	16,709	16,709	1,551	5,162	11,547	31%	1,882	6,500
Capital outlay	18,000	18,000	-	-	18,000	0%	-	1,665
Other	-	-	-	-	-		-	-
Totals	<u>462,409</u>	<u>462,409</u>	<u>34,723</u>	<u>203,871</u>	<u>258,538</u>	44%	<u>32,866</u>	<u>194,336</u>
Fire Training								
Salary	240,138	240,138	18,216	120,989	119,149	50%	18,514	109,857
Benefits	105,196	105,196	8,599	52,112	53,084	50%	6,996	42,114
Purchased professional services	89,900	89,900	4,343	47,222	42,678	53%	3,563	48,135
Purchased property services	1,000	1,000	-	45	955	4%	-	-
Other purchased services	57,050	57,050	(1)	29,751	27,299	52%	(189)	45,746
Supplies	19,533	19,533	2,599	9,372	10,161	48%	1,226	10,030
Capital outlay	-	-	-	-	-		-	6,666
Other	-	-	-	-	-		-	-
Totals	<u>512,817</u>	<u>512,817</u>	<u>33,757</u>	<u>259,492</u>	<u>253,325</u>	51%	<u>30,110</u>	<u>262,549</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Six Months Ended June 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 June</u>	<u>2010 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	400	400
Purchased property services	10,400	10,400	649	5,999	4,401	58%	853	4,527
Other purchased services	67,500	67,500	16,001	41,809	25,691	62%	421	16,979
Supplies	7,000	7,000	-	35	6,965	1%	-	-
Capital outlay	25,000	25,000	4,050	11,542	13,458	46%	-	5,146
Other	-	-	-	-	-		-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>20,700</u>	<u>59,385</u>	<u>52,515</u>	53%	<u>1,674</u>	<u>27,052</u>
Fire Repair Services								
Salary	211,925	211,925	16,199	97,345	114,580	46%	16,222	97,879
Benefits	105,678	105,678	8,307	49,863	55,815	47%	7,034	42,399
Purchased professional services	350	350	-	-	350	0%	14	96
Purchased property services	110,500	110,500	4,443	46,158	64,342	42%	4,071	39,577
Other purchased services	750	750	-	-	750	0%	-	137
Supplies	23,419	23,419	2,233	10,531	12,888	45%	505	11,427
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		(540)	(540)
Totals	<u>457,622</u>	<u>457,622</u>	<u>31,181</u>	<u>203,897</u>	<u>253,725</u>	45%	<u>27,305</u>	<u>190,975</u>
EMS								
Salary	1,268,793	1,268,793	97,357	562,862	705,931	44%	100,955	570,066
Benefits	529,077	529,077	43,034	255,080	273,997	48%	36,230	215,176
Purchased professional services	159,732	159,732	13,149	55,217	104,515	35%	12,775	69,664
Purchased property services	6,435	6,435	-	1,703	4,732	26%	-	2,156
Other purchased services	2,000	2,000	-	384	1,616	19%	-	1,354
Supplies	116,166	116,166	4,838	45,729	70,437	39%	11,503	52,807
Capital outlay	20,000	20,000	-	-	20,000	0%	-	147,935
Bad debts	896,864	896,864	68,804	420,593	476,271	47%	69,862	398,667
Totals	<u>2,999,067</u>	<u>2,999,067</u>	<u>227,182</u>	<u>1,341,568</u>	<u>1,657,499</u>	45%	<u>231,325</u>	<u>1,457,824</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Six Months Ended June 30, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 June</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	13,156	67,984	83,716	45%	9,543	70,290
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	342	3,805	5,875	39%	104	2,586
Capital outlay	25,000	25,000	682	2,062	22,938	8%	293	5,838
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>14,179</u>	<u>73,851</u>	<u>112,529</u>	40%	<u>9,940</u>	<u>78,715</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(2,153)</u>	<u>(11,555)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,386,406</u>	<u>755,574</u>	<u>4,235,203</u>	<u>5,151,203</u>	45%	<u>714,009</u>	<u>4,118,953</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(734,030)</u>	<u>52,261</u>	<u>43,892</u>	<u>777,922</u>		<u>69,718</u>	<u>953,289</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplie:

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Six Months Ended June 30, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual June</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 June</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	403,038	2,153,917	2,516,241	46%	387,183	2,081,979
Benefits	1,913,032	1,913,032	163,613	942,257	970,776	49%	133,813	775,700
Purchased professional services	489,247	489,247	30,030	200,158	289,090	41%	44,096	199,943
Purchased property services	466,655	466,655	29,999	208,798	257,857	45%	42,222	235,537
Other purchased services	158,100	158,100	24,448	105,953	52,147	67%	2,688	76,240
Supplies	316,930	316,930	21,510	128,233	188,697	40%	25,989	136,988
Capital outlay	304,085	304,085	14,132	54,995	249,090	18%	10,850	225,994
Other/EMS Adjustments	<u>1,068,199</u>	<u>1,068,199</u>	<u>68,804</u>	<u>440,893</u>	<u>627,306</u>	41%	<u>69,322</u>	<u>398,127</u>
Totals	<u>9,386,406</u>	<u>9,386,406</u>	<u>755,574</u>	<u>4,235,203</u>	<u>5,151,203</u>	45%	<u>716,163</u>	<u>4,130,508</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	0%	<u>(2,153)</u>	<u>(11,555)</u>
Total Expenditures	<u><u>9,386,406</u></u>	<u><u>9,386,406</u></u>	<u><u>755,574</u></u>	<u><u>4,235,203</u></u>	<u><u>5,151,203</u></u>	45%	<u><u>714,009</u></u>	<u><u>4,118,953</u></u>

Durango Fire and Rescue Authority
Cash Flow Statement
For the Six Months Ended June 30, 2011

	Jan - June
Cash at beginning of period	5,335,009
Excess (Deficit) of Revenues Over Expenditures	43,892
Adjustments to reconcile Excess (Deficit) to net cash provided by operations:	
(Increase)/Decrease in Unbilled Ambulance Revenues	(40,774)
(Increase)/Decrease in A/R - Ambulance	(35,907)
(Increase)/Decrease in Other	(39,726)
(Increase)/Decrease in Allowances	16,091
(Increase)/Decrease in Due from Contracting Parties	(13,751)
(Increase)/Decrease in Prepays	(85,421)
Increase/(Decrease) in Accounts Payable	(7,101)
Increase/(Decrease) in Prepaid from Contracting Parties	262,752
Increase/(Decrease) in Other Current Liabilities	<u>(1,776)</u>
Net cash increase/(decrease) for period	<u>98,279</u>
Cash at end of period	<u><u>5,433,288</u></u>