

Durango Fire and Rescue Authority
March 2011 Financial Report
Comments

Balance Sheet

General - Comparative balance sheet is shown for March 31, 2011; February 28, 2011 ; and March 31, 2010

Analysis of Cash Position

	<u>3/31/2011</u>	<u>3/31/2010</u>
Cash	5,140,604	4,191,710
Current liabilities	(754,561)	(787,690)
Actual quick assets	<u>\$ 4,386,043</u>	<u>\$ 3,404,020</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 4,175,043</u>	

Return on Cash	COLOTRUST - Annual YTD yield	0.16%
Balances	First National Bank - Annual YTD yield	0.45%

Revenues

Ambulance - Revenues through March are \$44,900 below budget and \$14,100 less than 2010.
 - Average Daily Revenue through March is \$5,038, as compared to 2010 YE average of \$4,815

Accounts Receivable - Unbilled receivables equal 9 days of revenues, down 12 days from February
 Ambulance - Billed receivables equal 79 days of revenues, up 19 days from February

Expenditures

General
 Salary costs - At the end of March we are at 23% of payroll budget, 23% of 2011 pay periods have been expended

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2009

Excess of Revenues Over Expenditures

- At the end of March revenues exceed expenditures by \$ 13,308

Notes

- Contractuals and write offs are estimated at 45%
 - PRISM collection fees are at 7% of amount collected

Durango Fire and Rescue Authority
Balance Sheet
At March 31, 2011

ASSETS	31-Mar-11	28-Feb-11	31-Mar-10
Current Assets			
Checking/Savings			
Cash			
Cash - Checking	229,500	387,917	260,457
Petty Cash	800	800	800
MM Account - Operating	-	-	233
MM Account - EMS	942,244	877,798	42,578
ColoTrust	3,864,519	3,864,052	3,856,803
Flexible Benefits	10,672	8,533	807
GA Health and Benefit	92,869	62,607	30,031
Total Cash	<u>5,140,604</u>	<u>5,201,707</u>	<u>4,191,710</u>
Other Current Assets			
Unbilled Ambulance Revenues	45,529	102,446	150,175
A/R - Ambulance	393,380	296,305	271,405
Due from Contracting Parties	94,541	92,168	(277)
Other	1,921	7,250	114,054
Allowances	(283,511)	(244,780)	(192,008)
Prepays	143,181	148,694	123,331
Construction Work In Progress	-	-	-
Total Other Current Assets	<u>395,041</u>	<u>402,084</u>	<u>466,680</u>
Total Current Assets	<u>5,535,645</u>	<u>5,603,790</u>	<u>4,658,390</u>
Deferred Payments Due from Contracting Parties	-	-	452,000
Equipment	<u>8,641,653</u>	<u>8,641,653</u>	<u>8,641,653</u>
TOTAL ASSETS	<u>14,177,297</u>	<u>14,245,443</u>	<u>13,752,043</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	<u>82,321</u>	<u>78,470</u>	<u>80,624</u>
Total Accounts Payable	<u>82,321</u>	<u>78,470</u>	<u>80,624</u>
Other Current Liabilities	<u>672,240</u>	<u>725,989</u>	<u>707,066</u>
Total Current Liabilities	<u>754,561</u>	<u>804,459</u>	<u>787,690</u>
Long-Term Liabilities			
Capital Lease Payable	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>754,561</u>	<u>804,459</u>	<u>787,690</u>
Equity			
Invested in Capital Assets and EMS Receivables	9,036,693	9,043,736	9,560,333
Restricted for Capital Projects	211,000	211,000	200,000
Unrestricted			
Undesignated Cash Funds	4,161,735	4,154,692	2,525,079
Excess of Revenues over Expenditures, Net	13,308	31,556	678,941
Total Equity	<u>13,422,736</u>	<u>13,440,984</u>	<u>12,964,353</u>
TOTAL LIABILITIES & EQUITY	<u>14,177,297</u>	<u>14,245,443</u>	<u>13,752,043</u>

**Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the Three Months Ended March 31, 2011**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	Budget %	2010 March	2010 YTD
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	704,665	(2,113,994)	25%	223,871	843,614
Animas Fire Protection District	2,915,425	2,915,425	242,952	728,856	(2,186,569)	25%	336,829	1,290,486
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	131,376	(394,129)	25%	44,574	133,723
Total Local Government Operations Funding	6,259,589	6,259,589	521,632	1,564,897	(4,694,692)	25%	605,274	2,267,823
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	-
Hermosa Cliff Fire Protection District	26,617	26,617	-	-	(26,617)	0%	-	-
Total Volunteer Pension Funding	171,335	171,335	-	-	(171,335)	0%	-	-
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
Total Capital Funding	-	-	-	-	-		-	-
Other Revenues								
Ambulance Income	1,993,032	1,993,032	164,465	453,447	(1,539,585)	23%	155,259	467,578
Special Events Fees	5,000	5,000	-	-	(5,000)	0%	-	-
Wildland Fires	150,000	150,000	-	-	(150,000)	0%	-	-
Grants	-	-	-	-	-	0%	67,255	67,255
Interest	8,825	8,825	960	2,965	(5,860)	34%	794	2,565
Miscellaneous Income	23,000	23,000	7,878	13,248	(9,752)	58%	7,418	8,271
Williams Field Contract	41,595	41,595	-	-	(41,595)	0%	-	-
Total Other Revenues	2,221,452	2,221,452	173,303	469,659	(1,751,793)	21%	230,726	545,669
Total Revenues	8,652,376	8,652,376	694,936	2,034,557	(6,617,819)	24%	836,000	2,813,492

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Three Months Ended March 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 March</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,325	78,599	260,590	23%	26,050	76,912
Benefits	131,390	131,390	10,710	32,072	99,318	24%	9,075	27,273
Purchased professional services	229,300	229,300	10,595	29,404	199,896	13%	14,769	27,141
Purchased property services	182,620	182,620	12,198	53,346	129,274	29%	2,699	54,849
Other purchased services	16,900	16,900	358	7,383	9,517	44%	377	7,318
Supplies	12,420	12,420	1,171	2,614	9,806	21%	1,589	3,320
Capital outlay	20,000	20,000	1,760	1,760	18,240	9%	1,272	3,254
Other/Pension	171,335	171,335	-	-	171,335	0%	-	-
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>63,117</u>	<u>205,178</u>	<u>897,976</u>	19%	<u>55,830</u>	<u>200,067</u>
Operations								
Salary	126,037	126,037	9,659	29,196	96,841	23%	9,542	28,922
Benefits	52,268	52,268	4,354	13,088	39,180	25%	3,564	11,138
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	-	-	-	-	-		-	-
Supplies	-	-	-	-	-		-	-
Capital outlay	-	-	-	-	-		-	-
Other	-	-	-	-	-		-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>14,013</u>	<u>42,284</u>	<u>136,021</u>	24%	<u>13,106</u>	<u>40,060</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>77,130</u>	<u>247,462</u>	<u>1,033,997</u>	19%	<u>68,935</u>	<u>240,126</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Three Months Ended March 31, 2011**

	Original Budget	Amended Budget	Actual March	Actual YTD	Favorable (Unfavorable)	%	2010 March	2010 YTD
Fire Fighting								
Salary	2,070,826	2,070,826	159,833	468,051	1,602,775	23%	150,584	460,930
Salary - Single resource	115,000	115,000	-	-	115,000	0%	-	-
Benefits	861,273	861,273	71,309	207,728	653,545	24%	56,931	172,472
Purchased professional services	7,465	7,465	450	1,350	6,115	18%	513	1,977
Purchased property services	4,000	4,000	-	-	4,000	0%	25	403
Other purchased services	1,100	1,100	121	121	979	11%	71	138
Single resource purchased services	12,000	12,000	-	-	12,000	0%	-	-
Supplies	112,003	112,003	9,360	21,323	90,680	19%	7,571	25,303
Capital outlay	191,085	191,085	6,591	8,755	182,330	5%	780	21,368
Other	-	-	-	-	-		-	-
Totals	3,374,752	3,374,752	247,665	707,327	2,667,425	21%	216,476	682,591
Fire Prevention								
Salary	298,250	298,250	22,132	66,270	231,980	22%	22,143	66,411
Benefits	128,150	128,150	10,847	32,552	95,598	25%	8,872	26,766
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	800	800	-	-	800	0%	-	35
Supplies	16,709	16,709	652	1,573	15,136	9%	1,627	2,719
Capital outlay	18,000	18,000	-	-	18,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	462,409	462,409	33,631	100,395	362,014	22%	32,642	95,931
Fire Training								
Salary	240,138	240,138	18,831	56,833	183,305	24%	18,061	53,984
Benefits	105,196	105,196	8,634	25,899	79,297	25%	6,996	21,120
Purchased professional services	89,900	89,900	6,667	28,203	61,697	31%	6,558	35,839
Purchased property services	1,000	1,000	-	-	1,000	0%	-	-
Other purchased services	57,050	57,050	6,551	23,316	33,734	41%	4,168	26,596
Supplies	19,533	19,533	2,250	4,171	15,362	21%	1,473	4,576
Capital outlay	-	-	-	-	-		-	6,666
Other	-	-	-	-	-		-	-
Totals	512,817	512,817	42,933	138,422	374,395	27%	37,256	148,781

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Three Months Ended March 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 March</u>	<u>2010 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	-
Purchased property services	10,400	10,400	1,104	2,748	7,652	26%	539	1,634
Other purchased services	67,500	67,500	7,557	10,271	57,229	15%	15,358	16,557
Supplies	7,000	7,000	-	-	7,000	0%	-	-
Capital outlay	25,000	25,000	-	4,923	20,077	20%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>8,662</u>	<u>17,942</u>	<u>93,958</u>	16%	<u>15,896</u>	<u>18,191</u>
Fire Repair Services								
Salary	211,925	211,925	16,199	48,750	163,175	23%	16,199	49,259
Benefits	105,678	105,678	8,307	24,943	80,735	24%	7,030	21,304
Purchased professional services	350	350	-	-	350	0%	-	54
Purchased property services	110,500	110,500	7,781	27,963	82,537	25%	5,291	23,898
Other purchased services	750	750	-	-	750	0%	92	127
Supplies	23,419	23,419	2,043	5,764	17,655	25%	3,213	7,393
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>457,622</u>	<u>457,622</u>	<u>34,329</u>	<u>107,420</u>	<u>350,202</u>	23%	<u>31,825</u>	<u>102,036</u>
EMS								
Salary	1,268,793	1,268,793	96,744	284,122	984,671	22%	85,747	279,629
Benefits	529,077	529,077	42,707	127,617	401,460	24%	35,987	108,177
Purchased professional services	159,732	159,732	8,357	20,539	139,193	13%	11,214	32,758
Purchased property services	6,435	6,435	-	1,030	5,405	16%	173	1,082
Other purchased services	2,000	2,000	229	329	1,671	16%	150	479
Supplies	116,166	116,166	4,892	25,203	90,963	22%	19,290	32,630
Capital outlay	20,000	20,000	-	-	20,000	0%	-	137,710
Bad debts	896,864	896,864	99,390	202,573	694,291	23%	69,867	210,410
Totals	<u>2,999,067</u>	<u>2,999,067</u>	<u>252,320</u>	<u>661,412</u>	<u>2,337,655</u>	22%	<u>222,427</u>	<u>802,875</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Three Months Ended March 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 March</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	12,220	38,003	113,697	25%	12,739	41,894
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	230	2,166	7,514	22%	774	1,837
Capital outlay	25,000	25,000	41	699	24,301	3%	1,411	1,690
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>12,491</u>	<u>40,868</u>	<u>145,512</u>	22%	<u>14,923</u>	<u>45,420</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(1,400)</u>	<u>(1,400)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,386,406</u>	<u>709,160</u>	<u>2,021,249</u>	<u>7,365,157</u>	22%	<u>638,981</u>	<u>2,134,552</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(734,030)</u>	<u>(14,224)</u>	<u>13,308</u>	<u>747,338</u>		<u>197,019</u>	<u>678,941</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,

Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,

Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,

Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Three Months Ended March 31, 2011

	<u>Orginal Budget</u>	<u>Amended Budget</u>	<u>Actual March</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 March</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	349,723	1,031,820	3,638,338	22%	328,325	1,016,048
Benefits	1,913,032	1,913,032	156,869	463,899	1,449,133	24%	128,456	388,250
Purchased professional services	489,247	489,247	26,069	79,496	409,751	16%	33,054	97,769
Purchased property services	466,655	466,655	33,303	123,090	343,565	26%	21,465	123,759
Other purchased services	146,100	146,100	14,817	41,420	104,680	28%	20,215	51,250
Supplies	316,930	316,930	20,597	62,814	254,116	20%	35,537	77,778
Capital outlay	304,085	304,085	8,392	16,137	287,948	5%	3,463	170,687
Other/EMS Adjustments	1,068,199	1,068,199	99,390	202,573	865,626	19%	69,867	210,410
Totals	<u>9,374,406</u>	<u>9,374,406</u>	<u>709,160</u>	<u>2,021,249</u>	<u>7,353,157</u>	22%	<u>640,381</u>	<u>2,135,952</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(1,400)</u>	<u>(1,400)</u>
Total Expenditures	<u>9,374,406</u>	<u>9,374,406</u>	<u>709,160</u>	<u>2,021,249</u>	<u>7,353,157</u>	22%	<u>638,981</u>	<u>2,134,552</u>

Durango Fire and Rescue Authority
Cash Flow Statement
For the Three Months Ended March 31, 2011

	Jan - Mar
Cash at beginning of period	5,335,109
Excess (Deficit) of Revenues Over Expenditures	13,308
Adjustments to reconcile Excess (Deficit) to net cash provided by operations:	
(Increase)/Decrease in Unbilled Ambulance Revenues	(10,271)
(Increase)/Decrease in A/R - Ambulance	(61,179)
(Increase)/Decrease in Other	68,556
(Increase)/Decrease in Allowances	20,091
(Increase)/Decrease in Due from Contracting Parties	(94,541)
(Increase)/Decrease in Prepays	(119,009)
Increase/(Decrease) in Accounts Payable	12,747
Increase/(Decrease) in Other Current Liabilities	(24,209)
Net cash increase/(decrease) for period	<u>(194,505)</u>
Cash at end of period	<u><u>5,140,604</u></u>