

Durango Fire and Rescue Authority
May 2011 Financial Report
Comments

Balance Sheet
 General

- Comparative balance sheet is shown for May 31, 2011; April 30, 2011 ; and May 31, 2010

Analysis of Cash Position

	<u>5/31/2011</u>	<u>5/31/2010</u>
Cash	5,344,194	4,545,634
Current liabilities	(677,122)	(684,949)
Actual quick assets	<u>\$ 4,667,072</u>	<u>\$ 3,860,686</u>
Cash reserved for capital projects (impact fees)	<u>\$ 211,000</u>	
Cash Available for Operating and Capital Expenditures	<u>\$ 4,456,072</u>	

Return on Cash	COLOTRUST - Annual YTD yield	0.14%
Balances	First National Bank - Annual YTD yield	0.45%

Revenues

Ambulance - Revenues through May are \$36,200 below budget and \$63,500 more than 2010.
 - Average Daily Revenue through May is \$5,260, as compared to 2010 YE average of \$4,815

Accounts Receivable - Unbilled receivables equal 11 days of revenues, down 5 days from April
 Ambulance - Billed receivables equal 74 days of revenues, up 5 days from April

Expenditures

General
 Salary costs - At the end of May we are at 38% of payroll budget, 38% of 2011 pay periods have been expended

Equipment - The value of contributed equipment is reflected at depreciated value on 12/31/2010

Excess of Revenues Over Expenditures

- At the end of May revenues exceed expenditures by \$ 7,459

Notes

- Contractuals and write offs are estimated at 45%
 - PRISM collection fees are at 7% of amount collected

Durango Fire and Rescue Authority
Balance Sheet
At May 31, 2011

ASSETS	31-May-11	30-Apr-11	31-May-10
Current Assets			
Checking/Savings			
Cash			
Cash - Checking	277,683	105,047	542,008
Petty Cash	800	800	800
MM Account - Operating	-	-	154
MM Account - EMS	1,123,213	1,034,932	124,235
ColoTrust	3,865,336	3,864,936	3,858,101
Flexible Benefits	2,866	9,046	2,889
GA Health and Benefit	74,296	77,865	17,447
Total Cash	<u>5,344,194</u>	<u>5,092,627</u>	<u>4,545,634</u>
Other Current Assets			
Unbilled Ambulance Revenues	56,005	81,444	65,779
A/R - Ambulance	389,839	360,905	412,302
Due from Contracting Parties	(163,710)	52,959	(104,128)
Other	11,294	2,112	2,476
Allowances	(205,386)	(191,146)	(278,384)
Prepays	106,737	123,007	96,146
Construction Work In Progress	-	-	-
Total Other Current Assets	<u>194,779</u>	<u>429,281</u>	<u>194,191</u>
Total Current Assets	<u>5,538,972</u>	<u>5,521,909</u>	<u>4,739,825</u>
Deferred Payments Due from Contracting Parties	-	-	452,000
Equipment	<u>7,932,974</u>	<u>7,932,974</u>	<u>8,641,653</u>
TOTAL ASSETS	<u>13,471,946</u>	<u>13,454,883</u>	<u>13,833,478</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	31,386	(22,880)	20,454
Total Accounts Payable	<u>31,386</u>	<u>(22,880)</u>	<u>20,454</u>
Other Current Liabilities	<u>645,735</u>	<u>646,607</u>	<u>664,495</u>
Total Current Liabilities	<u>677,122</u>	<u>623,727</u>	<u>684,949</u>
Long-Term Liabilities			
Capital Lease Payable	-	-	-
Total Liabilities	<u>677,122</u>	<u>623,727</u>	<u>684,949</u>
Equity			
Invested in Capital Assets and EMS Receivables	8,127,753	8,362,255	9,287,843
Restricted for Capital Projects	211,000	211,000	200,000
Unrestricted			
Undesignated Cash Funds	4,448,613	4,214,110	2,777,115
Excess of Revenues over Expenditures, Net	7,459	43,790	883,571
Total Equity	<u>12,794,824</u>	<u>12,831,156</u>	<u>13,148,529</u>
TOTAL LIABILITIES & EQUITY	<u>13,471,946</u>	<u>13,454,883</u>	<u>13,833,478</u>

Durango Fire and Rescue Authority
Statement of Revenues Budget and Actual
For the Five Months Ended May 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>Budget %</u>	<u>2010 May</u>	<u>2010 YTD</u>
Local Government Funding								
Operations								
City of Durango	2,818,659	2,818,659	234,888	1,174,441	(1,644,218)	42%	223,871	1,291,356
Animas Fire Protection District	2,915,425	2,915,425	242,952	1,214,760	(1,700,665)	42%	336,829	1,964,144
Hermosa Cliff Fire Protection District	525,505	525,505	43,792	218,960	(306,545)	42%	44,574	222,872
Total Local Government Operations Funding	6,259,589	6,259,589	521,632	2,608,162	(3,651,427)	42%	605,274	3,478,372
Volunteer Pension Funding								
Animas Fire Protection District	144,718	144,718	-	-	(144,718)	0%	-	-
Hermosa Cliff Fire Protection District	26,617	26,617	-	20,300	(6,317)	76%	-	-
Total Volunteer Pension Funding	171,335	171,335	-	20,300	(151,035)	12%	-	-
Long Term Capital Replacement Funding								
Current Year Obligation								
City of Durango	-	-	-	-	-		-	-
Animas Fire Protection District	-	-	-	-	-		-	-
Hermosa Cliff Fire Protection District	-	-	-	-	-		-	-
Total Capital Funding	-	-	-	-	-		-	-
Other Revenues								
Ambulance Income	1,993,032	1,993,032	166,167	794,212	(1,198,820)	40%	128,261	730,705
Special Events Fees	5,000	5,000	-	-	(5,000)	0%	-	-
Wildland Fires	150,000	150,000	7,287	7,287	(142,713)	5%	-	-
Grants	-	-	-	5,357	5,357	0%	-	67,255
Interest	8,825	8,825	942	4,813	(4,012)	55%	875	4,212
Miscellaneous Income	23,000	23,000	15,237	30,527	7,527	133%	2,012	7,971
Williams Field Contract	41,595	41,595	-	-	(41,595)	0%	-	-
Total Other Revenues	2,221,452	2,221,452	189,633	842,197	(1,379,255)	38%	131,148	810,143
Total Revenues	8,652,376	8,652,376	711,266	3,470,659	(5,181,717)	40%	736,422	4,288,515

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Five Months Ended May 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 May</u>	<u>2010 YTD</u>
Administration								
Office of the Chief								
Salary	339,189	339,189	26,175	131,098	208,091	39%	26,708	129,134
Benefits	131,390	131,390	10,687	53,469	77,921	41%	9,179	45,447
Purchased professional services	229,300	229,300	22,233	78,577	150,723	34%	4,850	51,364
Purchased property services	182,620	182,620	11,011	74,847	107,773	41%	3,834	88,383
Other purchased services	16,900	16,900	1	8,835	8,065	52%	848	9,009
Supplies	12,420	12,420	532	4,441	7,979	36%	346	4,164
Capital outlay	20,000	20,000	-	3,398	16,602	17%	-	6,578
Other/Pension	171,335	171,335	20,300	20,300	151,035	12%	-	-
Totals	<u>1,103,154</u>	<u>1,103,154</u>	<u>90,939</u>	<u>374,965</u>	<u>728,189</u>	34%	<u>45,766</u>	<u>334,079</u>
Operations								
Salary	126,037	126,037	10,186	50,087	75,950	40%	10,030	48,962
Benefits	52,268	52,268	4,417	21,985	30,283	42%	3,622	18,379
Purchased professional services	-	-	-	-	-	-	-	-
Purchased property services	-	-	-	-	-	-	-	-
Other purchased services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-
Totals	<u>178,305</u>	<u>178,305</u>	<u>14,603</u>	<u>72,071</u>	<u>106,234</u>	40%	<u>13,651</u>	<u>67,341</u>
Total Administration	<u>1,281,459</u>	<u>1,281,459</u>	<u>105,542</u>	<u>447,036</u>	<u>834,423</u>	35%	<u>59,417</u>	<u>401,420</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Five Months Ended May 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 May</u>	<u>2010 YTD</u>
Fire Fighting								
Salary	2,070,826	2,070,826	153,276	770,160	1,300,666	37%	145,968	762,624
Salary - Single resource	115,000	115,000	33,677	39,653	75,347	34%	1,479	1,479
Benefits	861,273	861,273	73,700	351,837	509,436	41%	55,536	284,144
Purchased professional services	7,465	7,465	450	2,250	5,215	30%	450	2,940
Purchased property services	4,000	4,000	-	-	4,000	0%	840	2,848
Other purchased services	1,100	1,100	126	347	753	32%	111	348
Single resource purchased services	12,000	12,000	10,545	15,166	(3,166)	126%	-	-
Supplies	112,003	112,003	11,651	39,675	72,329	35%	4,944	38,704
Capital outlay	191,085	191,085	-	22,204	168,881	12%	-	41,609
Other	-	-	-	-	-		-	-
Totals	<u>3,374,752</u>	<u>3,374,752</u>	<u>283,426</u>	<u>1,241,292</u>	<u>2,133,460</u>	37%	<u>209,328</u>	<u>1,134,696</u>
Fire Prevention								
Salary	298,250	298,250	22,149	110,458	187,793	37%	22,039	110,488
Benefits	128,150	128,150	10,849	54,237	73,913	42%	8,861	44,488
Purchased professional services	500	500	-	-	500	0%	-	-
Purchased property services	-	-	-	-	-		-	-
Other purchased services	800	800	10	843	(43)	105%	176	211
Supplies	16,709	16,709	323	2,249	14,460	13%	1,210	4,618
Capital outlay	18,000	18,000	-	-	18,000	0%	-	1,665
Other	-	-	-	-	-		-	-
Totals	<u>462,409</u>	<u>462,409</u>	<u>33,331</u>	<u>167,787</u>	<u>294,622</u>	36%	<u>32,286</u>	<u>161,470</u>
Fire Training								
Salary	240,138	240,138	18,875	102,773	137,365	43%	18,687	91,343
Benefits	105,196	105,196	8,611	43,513	61,683	41%	6,999	35,117
Purchased professional services	89,900	89,900	6,570	42,879	47,021	48%	4,524	44,572
Purchased property services	1,000	1,000	45	45	955	4%	-	-
Other purchased services	57,050	57,050	2,213	29,752	27,298	52%	9,800	45,935
Supplies	19,533	19,533	3,240	8,701	10,832	45%	1,477	8,804
Capital outlay	-	-	-	-	-		-	6,666
Other	-	-	-	-	-		-	-
Totals	<u>512,817</u>	<u>512,817</u>	<u>39,554</u>	<u>227,664</u>	<u>285,153</u>	44%	<u>41,486</u>	<u>232,438</u>

Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Five Months Ended May 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 May</u>	<u>2010 YTD</u>
Fire Communications								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	2,000	2,000	-	-	2,000	0%	-	-
Purchased property services	10,400	10,400	649	4,415	5,985	42%	1,176	3,674
Other purchased services	67,500	67,500	-	25,808	41,692	38%	-	16,557
Supplies	7,000	7,000	35	35	6,965	1%	-	-
Capital outlay	25,000	25,000	2,569	7,492	17,508	30%	-	5,146
Other	-	-	-	-	-		-	-
Totals	<u>111,900</u>	<u>111,900</u>	<u>3,252</u>	<u>37,750</u>	<u>74,150</u>	34%	<u>1,176</u>	<u>25,378</u>
Fire Repair Services								
Salary	211,925	211,925	16,199	81,147	130,778	38%	16,199	81,656
Benefits	105,678	105,678	8,307	41,556	64,122	39%	7,030	35,365
Purchased professional services	350	350	-	-	350	0%	-	83
Purchased property services	110,500	110,500	6,070	38,675	71,825	35%	5,225	35,507
Other purchased services	750	750	-	-	750	0%	-	137
Supplies	23,419	23,419	2,102	8,298	15,121	35%	1,677	10,922
Capital outlay	5,000	5,000	-	-	5,000	0%	-	-
Other	-	-	-	-	-		-	-
Totals	<u>457,622</u>	<u>457,622</u>	<u>32,677</u>	<u>169,676</u>	<u>287,946</u>	37%	<u>30,131</u>	<u>163,670</u>
EMS								
Salary	1,268,793	1,268,793	90,691	465,504	803,289	37%	91,250	469,110
Benefits	529,077	529,077	42,018	212,046	317,031	40%	35,243	178,947
Purchased professional services	159,732	159,732	10,696	42,068	117,664	26%	11,526	56,889
Purchased property services	6,435	6,435	673	1,703	4,732	26%	827	2,156
Other purchased services	2,000	2,000	-	384	1,616	19%	875	1,354
Supplies	116,166	116,166	10,744	38,942	77,224	34%	4,788	41,304
Capital outlay	20,000	20,000	-	-	20,000	0%	10,225	147,935
Bad debts	896,864	896,864	86,223	351,790	545,074	39%	57,705	328,805
Totals	<u>2,999,067</u>	<u>2,999,067</u>	<u>241,045</u>	<u>1,112,437</u>	<u>1,886,630</u>	37%	<u>212,439</u>	<u>1,226,499</u>

**Durango Fire and Rescue Authority
Expenditures Budget and Actual
For the Five Months Ended May 31, 2011**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 May</u>	<u>2010 YTD</u>
Fire Stations and Buildings								
Salary	-	-	-	-	-		-	-
Benefits	-	-	-	-	-		-	-
Purchased professional services	-	-	-	-	-		-	-
Purchased property services	151,700	151,700	8,604	55,375	96,325	37%	5,338	60,747
Other purchased services	-	-	-	-	-		-	-
Supplies	9,680	9,680	173	3,464	6,216	36%	526	2,483
Capital outlay	25,000	25,000	21	720	24,280	3%	2,498	5,545
Other	-	-	-	-	-		-	-
Totals	<u>186,380</u>	<u>186,380</u>	<u>8,798</u>	<u>59,559</u>	<u>126,821</u>	32%	<u>8,362</u>	<u>68,775</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>		<u>(8,001)</u>	<u>(9,401)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,386,406</u>	<u>747,624</u>	<u>3,463,200</u>	<u>5,923,206</u>	37%	<u>586,623</u>	<u>3,404,944</u>
Excess (Deficit) of Revenues Over Expenditures	<u>(734,030)</u>	<u>(734,030)</u>	<u>(36,358)</u>	<u>7,459</u>	<u>741,489</u>		<u>149,799</u>	<u>883,571</u>

Purchased Prof Service: Legal, audit, emp wellness, program, emp. assistance program, training costs, class fees, outside repairs, EMS billing,
Purchased Prop Service: Utilities, phones, cell phones, insurance, software licenses, rental, repairs and maintenance,
Other Purch Service: Dues and memberships, postage, freight, advertising, printing, copying, travel and training per diem, dispatch fees,
Supplies: Uniforms, office supplies, fuel, general and safety supplies, publications, small tools, cleaning, kitchen and garage supplies

Durango Fire and Rescue Authority
Expenditures - Totals by Object
For the Five Months Ended May 31, 2011

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>Actual May</u>	<u>Actual YTD</u>	<u>Favorable (Unfavorable)</u>	<u>%</u>	<u>2010 May</u>	<u>2010 YTD</u>
All Activities and All Functions								
Salary	4,670,158	4,670,158	371,226	1,750,879	2,919,279	37%	332,359	1,694,797
Benefits	1,913,032	1,913,032	158,588	778,643	1,134,389	41%	126,470	641,887
Purchased professional services	489,247	489,247	39,949	165,775	323,472	34%	21,350	155,848
Purchased property services	466,655	466,655	27,051	175,060	291,595	38%	17,240	193,315
Other purchased services	158,100	158,100	12,896	81,135	76,965	51%	11,809	73,552
Supplies	316,930	316,930	28,802	105,803	211,127	33%	14,968	111,000
Capital outlay	304,085	304,085	2,590	33,814	270,271	11%	12,723	215,144
Other/EMS Adjustments	<u>1,068,199</u>	<u>1,068,199</u>	<u>106,523</u>	<u>372,090</u>	<u>696,109</u>	<u>35%</u>	<u>57,705</u>	<u>328,805</u>
Totals	<u>9,386,406</u>	<u>9,386,406</u>	<u>747,624</u>	<u>3,463,200</u>	<u>5,923,206</u>	<u>37%</u>	<u>594,624</u>	<u>3,414,345</u>
Contingency	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0%</u>	<u>(8,001)</u>	<u>(9,401)</u>
Total Expenditures	<u>9,386,406</u>	<u>9,386,406</u>	<u>747,624</u>	<u>3,463,200</u>	<u>5,923,206</u>	<u>37%</u>	<u>586,623</u>	<u>3,404,944</u>

Durango Fire and Rescue Authority
Cash Flow Statement
For the Five Months Ended May 31, 2011

	Jan - May
Cash at beginning of period	5,335,009
Excess (Deficit) of Revenues Over Expenditures	7,459
Adjustments to reconcile Excess (Deficit) to net cash provided by operations:	
(Increase)/Decrease in Unbilled Ambulance Revenues	(20,747)
(Increase)/Decrease in A/R - Ambulance	(57,637)
(Increase)/Decrease in Other	59,183
(Increase)/Decrease in Allowances	19,714
(Increase)/Decrease in Due from Contracting Parties	163,710
(Increase)/Decrease in Prepays	(82,565)
Increase/(Decrease) in Accounts Payable	(38,188)
Increase/(Decrease) in Other Current Liabilities	(41,746)
Net cash increase/(decrease) for period	<u>9,184</u>
Cash at end of period	<u><u>5,344,194</u></u>